

**MINUTES OF THE AUGUST 23, 2024
ALLEGHENY COUNTY AIRPORT AUTHORITY
BOARD MEETING**

A meeting of the Board of Directors of The Allegheny County Airport Authority was held at 11:00 a.m. on Friday, August 23, 2024, at Pittsburgh International Airport.

Members in attendance in person:

David Minnotte, Chairman
Jan Rea
Matthew Smith
Randy Vulakovich

Members in attendance via Teams:

Dan Connolly
Dr. William Curtis
Thomas McIntyre
Cynthia Shapira
Ashley Henry-Shook

Also in attendance:

Christina A. Cassotis, Chief Executive Officer
Paul Hoback, Executive Vice President & Chief Development Officer
Eric Sprys, Executive Vice President & Chief Financial Officer
Deepak Nayyar, Executive Vice President & Chief Information Officer
Travis McNichols, Chief Operations Officer
Vince Gastgeb, Chief Government & Corporate Affairs Officer
Jeffrey W. Letwin, Solicitor
Members of staff, press and public

Chairman David Minnotte called the meeting to order and asked for approval of the minutes of the meeting of the Board of Directors of July 19, 2024.

Mr. Minnotte called on Randy Vulakovich who reported that the Operations and Facilities Committee met and approved the minutes of the July 19, 2024 meeting. The following Action Items were presented:

- Action Item No. 678-24: Authorization is requested to approve Change Order #4 to Contract #5339 with CDM Smith, Inc. This change order will increase the contract amount by \$350,000.00 from \$460,734.00 to \$810,734.00. This change is necessary for additional engineering services for Project 8G1-23, Sierra Deicing Pad UpgradesProject at Pittsburgh International Airport.

Upon motion duly made and seconded, the foregoing Action Items were approved.

Mr. Vulakovich reported that no informational items were presented. The Committee did not enter into Executive Session and the meeting was then adjourned.

Mr. Minnotte next called on Ms. Jan Rea who reported that the Business and Communications Committee met and approved the minutes of the meeting of July 19, 2024. The following Action Items were presented:

- Action Item No. 665-24 PIT TW B Ph FAA AIP Grant: Board Ratification of the Allegheny County Airport Authority Chief Executive Officer's application for and acceptance of the following grants: FY24 FAA Airport Improvement Program (AIP) 75% Grant up to the amount of \$8,876,907; and FY24 PaDOT 12.5% Grant Match up to the amount of \$600,000 for the PIT TW B Design and Construction Ph 2, Project #12405.
- Action Item No. 664-24 AGC RW 10-28 RSA Improve Ph 6 FAA AIP Grant: Board Ratification of the Allegheny County Airport Authority Chief Executive Officer's application for and acceptance of the following grants: FY24 FAA Airport Improvement Program (AIP) 90% Grant up to the amount of \$6,090,925; and FY24 PaDOT 5% Grant Match up to the amount of \$338,384 for the AGC RW 10-28 RSA Improvements Design and Construction Ph 6, Project #22401.

Upon motion duly made and seconded, the foregoing Action Items were approved.

Ms. Rea reported that no informational items were presented. Ms. Rea reported that the Committee did not enter into Executive Session and the meeting was then adjourned.

Mr. Minnotte next called on Mr. Matt Smith who reported that the Finance and Administration Committee met and approved the July 19, 2024 meeting minutes. The following Action Item was presented:

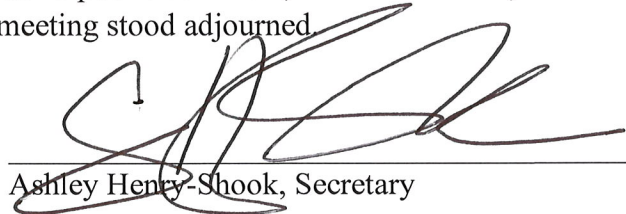
- Action Item No. 669-24 General Airport Revenue Bond Bridge: Approval is sought to authorize the Allegheny County Airport Authority to negotiate a credit facility to provide bridge financing required to fund Terminal Modernization Projects and other renovations pending the Authority's anticipated General Airport Revenue Bond sale. The Authority's CEO, CFO, financial advisors, and Solicitor are authorized to negotiate the terms of the loan documents associated with such bridge financing, subject to final approval by the Board pursuant to a standard enabling resolution in such form as prepared by the Solicitor.
- 679-24 Plant Moran, PLLC: Authorization is requested to enter into an agreement with external auditor, Plante Moran, PLLC for an amount not to exceed \$551,650.00. The term of this agreement will be from October 1, 2024 to September 30, 2027. This agreement is necessary for professional audit services.

Upon motion duly made and seconded, the foregoing Action Item was approved.

Mr. Smith reported that no informational items were presented. The Committee did enter into an Executive Session to discuss employment and litigation issues and no action was taken.

Ms. Christina Cassotis presented the July 2024 PIT Air Service Dashboard. Ms. Cassotis began by reporting that July 2024 was the busiest month for passenger traffic since July 2005. Driven by strong travel demand, passengers in the month of July 2024 totaled 962,400, a 11.2% increase when compared to July 2023, which had 865,300 total passengers. July 2024 showed a 105.3% recovery rate when compared to July 2019, which saw 914,100 total passengers. Compared to July 2019, scheduled capacity grew at PIT by 19% year-over-year. Year-to-date traffic increased with passenger traffic exceeding 2007 levels. Total year-to-date passengers for July 2024 was 5,733,500. This is a 9.4% increase over year-to-date for July 2023, which had 5,239,200 passengers, and is a 101.9% recovery over year-to-date July 2019, which saw 5,624,000 passengers. Ms. Cassotis reported that with announcements by several airlines, PIT now has nonstop service to 62 destinations with 168 peak-day departures.

Mr. Minnotte then stated that there was no public comment, no new business, and no need for an Executive Session. Accordingly, the meeting stood adjourned.



Ashley Henry-Shook, Secretary